



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Umicore SA Business Unit Precious Metals Refining

of

Hoboken

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

2 May 2018 for the period *1 January 2017 to 31 December 2017*

Chairman, Physical Committee

London Bullion Market Association

Chief Executive